

PEABODY CHARTER SCHOOL



A 2010 CALIFORNIA DISTINGUISHED SCHOOL

3018 Calle Noguera Santa Barbara CA 93105 805 563 1172

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Making a difference in our community and world since 1928

1st Interim Report 2011/2012

Peabody Charter School 1st Interim Report 2011/2012		ADA 720		Difference	Budgetary Comment	Actuals	
		Original Budget	Revised Budget				
		6/30/2011	12/15/2011			10/31/2011	%
A. Revenues							
1. Revenue Limit Sources							
State Aid Current Year	8011	(217,500)	(145,000)	72,500	trigger cut reduced		
Charter School Gen Purpose	8015	-		-	(to \$200/ada)		
State Aid Prior	8019						
Total Revenue Limit Sources		(217,500)	(145,000)	72,500		-	
2. Federal Revenues							
NCLB	8290	167,398	130,710	(36,688)	Carryover added	5,210	
Special Ed - Federal	8,182						
Child Nutrition - Federal	8220						
Other Federal Revenues	8110		137,246	137,246	Ed jobs fund deferred	137,246	
Total Federal Revenues		167,398	267,956	100,558		142,456	
3. Other State Revenues							
Charter School Categorical	8480	463,536	463,536	-	cbg & in lieu EIA		
All Other State Revenues	0	504,833	499,839	(4,994)	csr reduced	108,465	
Total State Revenues, Other		968,369	963,375	(4,994)		108,465	
4. Other Local Revenues							
Charter School Funding In Lieu (Prop	8780	3,688,422	3,702,934	14,512	based on ssc & cde	1,034,775	
All Other Local Revenues		697,760	718,133		parcel tax inc. to actual	139,502	
Total Local Revenues		4,386,182	4,421,067	34,885		1,174,277	
5. Total Revenues		5,304,449	5,507,398	202,949		1,425,198	26%
EXPENDITURES							
Certificated Salaries							
Teachers' Salaries	1100	2,261,969	2,366,231	104,262		503,456	0%
Certificated Pupil Support Salaries	1200	-	-	-			
Certificated Supervisors' & Admin Salary	1300	251,664	190,342	(61,322)		67,085	35%
Other Certificated Salaries	1900						

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Total, Certificated Salaries		2,513,633	2,556,573	42,940		570,541	22%
Non-certificated Salaries							
Instructional Aides' Salaries	2100	236,889	264,608	27,719	3 IA's released, added	88,084	33%
Non-certificated Support Salaries	2200	155,983	158,322	2,339	back 2nd interim	46,444	29%
Clerical and Office Salaries	2400	175,193	177,821	2,628		53,076	30%
Other Non-certificated Salaries	2900	165,586	168,069	2,483		20,361	12%
Total, Non-certificated Salaries		733,651	768,820	35,169		207,965	27%
Employee Benefits							
STRS	101-310	210,759	207,515	(3,244)		41,589	20%
PERS	201-320	68,092	71,958	3,866		15,751	22%
OASDI / Medicare / Alternative	301-330	95,494	97,704	2,210		19,290	20%
Health and Welfare Benefits	401-340	457,909	370,620	(87,289)		65,201	18%
Unemployment Insurance	501-350	52,957	52,869	(88)		10,828	20%
Workers' Compensation Insurance	601-360	49,350	33,472	(15,878)	overestimated	6,805	20%
Total, Employee Benefits		934,561	834,138	(100,423)		159,463	19%
Books and Supplies							
Approved Textbooks and Core Curriculum	4100			-			
Books and Other Reference Materials	4200	2,000	2,000	-		1,309	65%
Materials and Supplies	4300	118,000	109,400	(8,600)		63,970	58%
Noncapitalized Equipment	4400	34,000	52,633	18,633		3,696	122%
Total, Books and Supplies		154,000	164,033	10,033		68,975	42%
Services and Other Operating Expenditures							
Travel and Conferences	5200	9,250	13,250	4,000	ELD workshops	536	4%
Dues and Memberships	5300	3,100	3,100			3,191	
Insurance	5400	16,000	16,000	-	Based on Actuals	-	0%
Operations Services	5500	101,289	101,289	-	Utilities	25,656	25%

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Prepared by Nancy Dow

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Rentals, Repairs, and Noncap. Improv	5600	78,000	78,000	-		26,334	34%
Professional/Consulting Services	5800	290,350	326,970	36,620	inc legal, IT	88,159	27%
Communications	5900	20,931	20,931	-	telephone	4,335	21%
Total, Services and Other Operat		518,920	559,540	40,620		148,211	26%
Capital Outlay							
Sites and Improvements of Sites	6100						
Buildings and Improvements of Building	6200						
Books and Media for New School Libra							
Expansion of School Libraries	6300						
Equipment	6400						
Equipment Replacement	6500						
Depreciation Expense (for full accrual d	6900						
Total, Capital Outlay		-	-				
Other Outgo							
Admin Fees to Authorizing Agency		115,167	111,769				
Special Ed Encroachment		581,700	630,000		increased per estimated	-	
				-	by MJ		
				-			
All Other Transfers		50,000	50,000	-	donation to EC	-	0%
Debt Service:					(4 of 6)		
Interest	7438						
Principal	7439						
Total, Other Outgo		746,867	791,769	44,902		-	0%
TOTAL EXPENDITURES		5,601,632	5,674,873	73,241		1,155,155	20%
C. Excess (Deficiency) of Rev over Expenditures							
Before Other Financing Sources and Uses		(297,183)	(167,475)	129,708	jobs ed fund deferred	270,043	0%
					revised budget		
Fund Balances							

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Beginning Fund Balance	06/30/11	1,158,913	1,021,640		Corrected - Audited		
Fund balance moved to cover deficit		(297,183)	(167,475)				
Projected Ending Fund Balance		861,730	854,165				
Designated Reserves for Econ Uncert		280,082	283,744		5% of reserves		
Undesignated Reserves		581,648	570,421		(board approved)		