

PEABODY CHARTER SCHOOL



3018 Calle Noguera Santa Barbara CA 93105 805 563 1172 www.peabodycharter.org

Making a difference in our community and world since 1928

Second Interim Report 2009-2010 Adopted Budget, Revised Budget

PEABODY CHARTER SCHOOL



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March 15, 2010

To : Peabody Board of Directors
Santa Barbara School District, Meg Jette
Santa Barbara County Education Office

From : Nancy Dow
Director of Fiscal Services
Peabody Charter School
SUBJECT: 2009-2010 Second Interim Report Notes

2009/2010 Budget Cuts

At this time, Peabody Charter fiscal department recommends that we create a budget with minimal deficit spending. In order to achieve this goal, reductions in both certificated and classified positions will be implemented. The following will describe some of the budget reductions implemented in 2009/2010:

- Elimination of part time art teachers (4)
- Reduction in administrative hours (AP), classified (clerical), custodial
- Certificated teacher in the library reduced to 60%
- No Summer School funding or expenses
- Summer Institute eliminated
- Reduction in teachers stipends from 20,000 to 15,000
- No salary increase for principal and no rollover of 08/09 unused benefits
- Class Size increase for K-3 @ 21:1 for all classes
- Class Size increase for 4-6 28:1
- Charging a fee for drama program "Upstarts"

Cash Management

Cash Flow continues to be analyzed as the State increases deferrals of revenues stretching over many months for this year and next year. Our goal is to maintain our reserves and positive cash flow in order to meet future payroll and other obligations.

Positive Certification

Based on the information available and as outlined in this interim report, Peabody Charter will meet its financial obligations for the current and subsequent two fiscal years.

Nancy Dow
Director of Fiscal Services

Peabody Charter School 2nd Interim Report 2009-2010										
		ADA 715 Original Budget 6/30/2009	ADA 715 Revised Budget 12/9/2009	ADA 741 Revised Budget 3/15/2010	Difference	Budgetary Comment	Actuals 1/31/2010	%	ADA 735 Forecast 2010/2011	ADA 735 Forecast 2011/2012
A. Revenues										
1. Revenue Limit Sources										
State Aid Current Year	8011			(150,087)	(150,087)	\$252 State reduction		(142,486)	(142,486)	
Charter School Gen Purpose	8015	204,778	-	-	-	plus P1 State Aid		-	-	
State Aid Prior	8019			5,333	5,333					
				-	-					
				-	-					
Total Revenue Limit Sources		204,778	-	(144,754)	(144,754)		-	(142,486)	(142,486)	
2. Federal Revenues										
NCLB	8290	202,132	196,062	198,407	2,345	T1 reduced 6k	73,524	145,500	145,500	
Special Ed - Federal	8,182				-		-			
Child Nutrition - Federal	8220				-					
Other Federal Revenues	8110	214,339	267,924	267,924	-	stimulus carryover 0809	267,924			
Total Federal Revenues		416,471	463,986	466,331	2,345		341,448	145,500	145,500	
3. Other State Revenues										
Charter School Categorical	8480	460,257	341,205	473,462	132,257	08/09 State cuts	105,996	470,476	470,476	
All Other State Revenues	0	546,864	527,076	541,363	14,287	Lottery reduced per actuals	151,914	529,601	539,240	
Total State Revenues, Other		1,007,121	868,281	1,014,825	146,544		257,910	1,000,077	1,009,716	
4. Other Local Revenues										
Charter School Funding In Lieu (Prop	8780	3,449,182	3,449,182	3,710,966	261,784	ILPT P1, less 5 students	1,814,496	3,686,880	3,730,245	
All Other Local Revenues		393,037	430,735	397,687	(33,048)	UCSB 40K Funding	131,674	462,037	462,037	
Total Local Revenues		3,842,219	3,879,917	4,108,653	228,736		1,946,170	4,148,917	4,192,282	
5. Total Revenues		5,470,589	5,212,184	5,445,055	232,871		2,545,528	5,152,008	5,205,012	
EXPENDITURES										
Certificated Salaries										
Teachers' Salaries	1100	2,432,125	2,433,640	2,448,641	15,001		1,250,782	4,193,688	4,256,688	
Certificated Pupil Support Salaries	1200	-	80,698	80,698	-	restored librarian	40,350			
Certificated Supervisors' and Administrat	1300	214,251	214,251	214,521	270		122,462			
Other Certificated Salaries	1900				-					
Total, Certificated Salaries		2,646,376	2,728,589	2,743,860	15,271		1,413,594	4,193,688	4,256,688	
Non-certificated Salaries										
Instructional Aides' Salaries	2100	328,414	334,458	342,458	8,000		158,432			
Non-certificated Support Salaries	2200	187,541	185,613	188,447	2,834		111,027			
Non-certificated Supervisors' and Admini	2300				-					
Clerical and Office Salaries	2400	178,485	178,485	178,485	-		82,852			
Other Non-certificated Salaries	2900	105,250	109,096	105,096	(4,000)	Art Mus Drama Pant	60,955	-	-	
Total, Non-certificated Salaries		799,690	807,652	814,486	6,834		413,266	-	-	
Employee Benefits										
STRS	01-310	215,972	220,687	227,184	6,497		105,959			
PERS	201-320	63,916	66,592	66,867	275		34,437			
OASDI / Medicare / Alternative	001-330	100,781	103,267	104,534	1,267		54,009			
Health and Welfare Benefits	001-340	477,502	408,640	410,440	1,800	Adopted = 15%	171,440			
Unemployment Insurance	501-350	10,315	10,522	10,645	123		6,319			

Peabody Charter School 2nd Interim Report 2009-2010										
		ADA 715 Original Budget	ADA 715 Revised Budget	ADA 741 Revised Budget	Difference	Budgetary Comment	Actuals		ADA 735 Forecast	ADA 735 Forecast
Workers' Compensation Insurance	601-360	42,855	24,551	24,838	287	corrected formula	3,391	14%		
Retiree Benefits	701-3702		-						-	
PERS Reduction (for revenue limit fund)	801-3802		-		-				-	
Other Employee Benefits	901-3902		-		-				-	
Total, Employee Benefits		911,341	834,259	844,508	10,249		375,555	45%	-	-
			4,370,500	4,402,854			2,202,415			
Books and Supplies										
Approved Textbooks and Core Curricula	4100	28,000	28,000	28,000	-		26,852	96%	28,000	28,000
Books and Other Reference Materials	4200	4,000	4,000	4,000	-		2,882	72%	4,000	4,000
Materials and Supplies	4300	68,700	68,742	64,000	(4,742)	board reduced 5k	27,255	40%	69,000	69,000
Noncapitalized Equipment	4400	19,000	25,000	25,000	-		9,762	109%	25,000	25,000
Food	4700	-	-	-	-				-	-
Total, Books and Supplies		119,700	125,742	121,000	(4,742)		66,751	53%	126,000	126,000
					-					
					-					
Services and Other Operating Expenditures										
Travel and Conferences	5200	5,500	5,500	5,500	-		4,637	84%	5,000	5,000
Dues and Memberships	5300				-					
Insurance	5400	15,000	15,000	15,000	-		15,299	102%	15,000	15,000
Operations and Housekeeping Services	5500	91,872	91,872	91,872	-		45,871	50%	96,466	101,150
Rentals, Leases, Repairs, and Noncap. I	5600	64,950	62,500	62,500	-		27,824	45%	62,500	62,500
Professional/Consulting Services and Op	5800	330,039	302,039	304,639	2,600	teleparent added	138,780	46%	307,139	310,139
Communications	5900	15,901	15,901	15,901	-		7,859	49%	16,696	17,530
Total, Services and Other Operatin		523,262	492,812	495,412	2,600		240,270	49%	502,801	511,319
					-					
Capital Outlay										
Sites and Improvements of Sites	6100				-					
Buildings and Improvements of Buildings	6200				-					
Books and Media for New School Libraries					-					
Expansion of School Libraries	6300				-					
Equipment	6400				-					
Equipment Replacement	6500				-					
Depreciation Expense (for full accrual on	6900				-				-	
Total, Capital Outlay		-	-	-	-				-	-
					-					
Other Outgo										
Tuition to Other Schools	110-7143				-					
Transfers of Pass-through Revenues to	211-7213				-					
Transfers of Apportionments to Other LE	211-7223	365,000	325,000	325,000	-	special ed encroachment	-	0%	325,000	325,000
Transfers of Apportionments to Other LE	211-7223AO				-	(based on 0809)				
All Other Transfers	280-724	112,461	109,723	116,233	6,510	admin fees to district	-	0%	110,435	111,664
Debt Service:					-					
Interest	7438				-					
Principal	7439				-					
Total, Other Outgo		477,461	434,723	441,233	6,510		-	0%	435,435	436,664

Peabody Charter School 2nd Interim Report 2009-2010										
		ADA 715	ADA 715	ADA 741				ADA 735	ADA 735	
		Original Budget	Revised Budget	Revised Budget	Difference	Budgetary Comment	Actuals		Forecast	Forecast
TOTAL EXPENDITURES		5,477,830	5,423,777	5,460,499	36,722		2,509,436	46%	5,257,924	5,330,671
C. Excess (Deficiency) of Rev over Expenditures					-					
Before Other Financing Sources and Uses		(7,241)	(211,593)	(15,444)	196,149		36,092	0%	(105,916)	(125,659)
D. Other Financing Sources		8930								
E. Net Increase/Decrease in Fund Balance										
Fund Balances										
Beginning Fund Balance		06/30/0	811,656	811,656	811,656	Audited			1,019,429	898,068
Prior Year adjustment			207,793	207,793	207,793				(15,445)	(105,916)
Fund Balance			1,019,409	1,019,409	1,019,409	Audited			1,003,984	792,152
Fund balance moved to cover deficit			-	(211,593)	(15,444)	Projected			(105,916)	(125,659)
Projected Ending Fund Balance			1,019,409	807,816	1,003,965				898,068	666,493
Designated Reserves for Econ. Uncertain.			273,892	271,189	273,025	5% of reserves			262,896	266,534
Undesignated Reserves			745,518	536,627	730,940	(board approved)			635,172	399,959

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First Interim Report 2009-2010 Adopted Budget, Revised Budget

Peabody Charter School 1st Interim Report 2009-2010		ADA 715		Difference	Budgetary Comment	Actuals	
		Original Budget 6/30/2009	Revised Budget 12/9/2009				
A. Revenues						10/31/2009	%
1. Revenue Limit Sources							
State Aid Current Year	8011			-			
Charter School Gen Purpose	8015	204,778.00	-	(204,778.00)	08/09 : State Aid cut		
State Aid Prior	8019						
Total Revenue Limit Sources		204,778.00	-	(204,778.00)		-	
2. Federal Revenues							
NCLB	8290	202,132.00	196,062.00	(6,070.00)	T1 reduced 6k	22,659.00	
Special Ed - Federal	8,182					-	
Child Nutrition - Federal	8220						
Other Federal Revenues	8110	214,339.00	267,924.00		stimulus carryover 0809	267,924.00	
Total Federal Revenues		416,471.00	463,986.00	47,515.00		290,583.00	
3. Other State Revenues							
Charter School Categorical	8480	460,257.00	341,205.00	(119,052.00)	08/09 State cuts		
All Other State Revenues	0	546,864.0	527,076.00	(19,788.00)	Lottery reduced per actuals		
Total State Revenues, Other		1,007,121.00	868,281.00	(138,840.00)		-	
4. Other Local Revenues							
Charter School Funding In Lieu (Prop T	8780	3,449,182.00	3,449,182.00	-		921,078.00	
All Other Local Revenues		393,037.00	430,735.00	37,698.00	UCSB 40K Funding	71,914.00	
Total Local Revenues		3,842,219.00	3,879,917.00	37,698.00		992,992.00	
5. Total Revenues		5,470,589.00	5,212,184.00	(258,405.00)		1,283,575.00	25%
EXPENDITURES							
Certificated Salaries							
Teachers' Salaries	1100	2,432,125.00	2,433,640.00	1,515.00		495,870.56	20%
Certificated Pupil Support Salaries	1200	-	80,698.00	80,698.00	restored librarian	16,140.00	20%
Certificated Supervisors' & Admin Salary	1300	214,251.00	214,251.00	-		67,441.60	31%
Other Certificated Salaries	1900						

Peabody Charter School 1st Interim Report 2009-2010							
		ADA 715	ADA 715				
		Original Budget	Revised Budget	Difference	Budgetary Comment	Actuals	
Total, Certificated Salaries		2,646,376.00	2,728,589.00	82,213.00		579,452.16	21%
Non-certificated Salaries							
Instructional Aides' Salaries	2100	328,414.00	334,458.00	6,044.00		66,807.21	20%
Non-certificated Support Salaries	2200	187,541.00	185,613.00	(1,928.00)		59,956.60	32%
Clerical and Office Salaries	2400	178,485.00	178,485.00	-		53,229.12	30%
Other Non-certificated Salaries	2900	105,250.00	109,096.00	3,846.00	Art Mus Drama Pant	14,183.50	13%
Total, Non-certificated Salaries		799,690.00	807,652.00	7,962.00		194,176.43	24%
Employee Benefits							
STRS	101-310	215,972.00	220,687.00	4,715.00		44,901.79	20%
PERS	201-320	63,916.00	66,592.00	2,676.00		16,737.36	25%
OASDI / Medicare / Alternative	301-330	100,781.00	103,267.00	2,486.00		26,412.66	26%
Health and Welfare Benefits	401-340	477,502.00	408,640.00	(68,862.00)	Adopted = 15% HW Ins	69,286.56	17%
Unemployment Insurance	501-350	10,315.00	10,522.00	207.00		2,499.05	24%
Workers' Compensation Insurance	601-360	42,855.00	24,551.00	(18,304.00)	corrected formula	3,391.00	14%
Total, Employee Benefits		911,341.00	834,259.00	(77,082.00)		163,228.42	20%
Books and Supplies							
Approved Textbooks and Core Curricula	4100	28,000.00	28,000.00	-		18,250.00	65%
Books and Other Reference Materials	4200	4,000.00	4,000.00	-		148.00	4%
Materials and Supplies	4300	68,700.00	68,742.00	42.00		16,974.00	25%
Noncapitalized Equipment	4400	19,000.00	25,000.00	6,000.00		7,235.00	68%
Total, Books and Supplies		119,700.00	125,742.00	6,042.00		42,607.00	34%
Services and Other Operating Expenditures							
Travel and Conferences	5200	5,500.00	5,500.00	-		2,890.00	53%
Dues and Memberships	5300						
Insurance	5400	15,000.00	15,000.00	-		15,000.00	100%
Operations Services	5500	91,872.00	91,872.00	-	Utilities	27,403.00	30%

Peabody Charter School 1st Interim Report 2009-2010		ADA 715		Difference	Budgetary Comment	Actuals	
		Original Budget	Revised Budget				
Rentals, Repairs, and Noncap. Improv	5600	64,950.00	62,500.00	(2,450.00)		4,756.00	8%
Professional/Consulting Services	5800	330,039.00	302,039.00	(28,000.00)	Includes Transporation	62,501.00	21%
Communications	5900	15,901.00	15,901.00	-		4,523.00	28%
Total, Services and Other Operatin		523,262.00	492,812.00	(30,450.00)		117,073.00	24%
Capital Outlay							
Sites and Improvements of Sites	6100						
Buildings and Improvements of Buildings	6200						
Books and Media for New School Libraries							
Expansion of School Libraries	6300						
Equipment	6400						
Equipment Replacement	6500						
Depreciation Expense (for full accrual on	6900						
Total, Capital Outlay		-	-				
Other Outgo							
Tuition to Other Schools							
Transfers of Pass-through Revenues to C							
Transfers of Apportionments to Other LE		365,000.00	325,000.00	(40,000.00)	special ed encroachment (based on 0809)	-	0%
All Other Transfers		112,461.00	109,723.00	(2,738.00)	admin fees to district	-	0%
Debt Service:							
Interest	7438						
Principal	7439						
Total, Other Outgo		477,461.00	434,723.00	(42,738.00)		-	0%
TOTAL EXPENDITURES		5,477,830.00	5,423,777.00	(54,053.00)		1,096,537.01	20%
C. Excess (Deficiency) of Rev over Expenditures							
Before Other Financing Sources and Uses		(7,241.00)	(211,593.00)	(204,352.00)		187,037.99	0%
Fund Balances							

Peabody Charter School 1st Interim Report 2009-2010						
		ADA 715	ADA 715			
		Original Budget	Revised Budget	Difference	Budgetary Comment	Actuals
Beginning Fund Balance	06/30/08	811,656	811,656		Audited	
08/09 Audited Income/Loss		207,793	207,793		0809 Audit	
June 30, 2009 Fund Balance		1,019,409	1,019,409			
Fund balance moved to cover deficit		0	(211,593)			
Projected Ending Fund Balance		1,019,409	807,816			
Designated Reserves for Econ Uncert		273,892	271,189		5% of reserves	
Undesignated Reserves		745,518	536,627		(board approved)	

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Second Interim Report 2008-2009 Adopted Budget, Revised Budget

Peabody Charter School 2nd Interim Report 2008-2009		ADA 715			ADA 719 (PI)	Difference	Budgetary Comment	Actuals 1/31/2009	%	Forecast 09/10 Based on 719	Forecast 10/11 Based on 719
		Original Budget 5/31/2008	Revised Budget 10/31/2008	Revised Budget	Revised Budget 1/31/2009						
A. Revenues											
1. Revenue Limit Sources											
State Aid Current Year	8011				-					No cola	2% Cola over 09/10
Charter School Gen Purpose	8015	539,908	539,908	280,626	(259,282)	Based on CDE				260,666	265,879
State Aid Prior	8019										
Tax Relief Subventions	8020										
County and District Taxes	8040										
Misc. Funds	8080										
Revenue Limit Transfers											
PERS Reduction Transfers	8092										
Other Revenue Limit Transfers	8091				-						
Total Revenue Limit Sources		539,908	539,908	280,626	(259,282)			-		260,666	265,879
2. Federal Revenues											
NCLB	8290	217,686	225,136	215,190	(9,946)	T1 CO 9550, NO T2 TECH	78,506			205,950	210,069
Special Ed - Federal	8,182				-		-				
Child Nutrition - Federal	8220				-						
Other Federal Revenues	8110				-						
Total Federal Revenues		217,686	225,136	215,190	(9,946)		78,506			205,950	210,069
3. Other State Revenues											
Charter School Categorical	8480	426,024	403,366	517,770	114,404	reduced cbg 417, inc in lieu	309,877			474,026	483,507
Special Ed - State	0				-	eia to 317 x 545					
All Other State Revenues	0	568,895	558,191	598,060	39,869	funding for 0809 tbd	171,778			547,214	558,158
Total State Revenues, Other		994,919	961,557	1,115,830	154,273		481,655			1,021,240	1,041,665
4. Other Local Revenues											
Charter School Funding In Lieu (Prop)	8780	3,484,158	3,484,158	3,663,039	178,881		2,477,553			3,655,399	3,728,507
All Other Local Revenues		260,141	251,537	288,628	37,091	fundraising, grants, etc	101,468			311,500	317,730
Total Local Revenues		3,744,299	3,735,695	3,951,667	215,972		2,579,021			3,966,899	4,046,237
5. Total Revenues		5,496,812	5,462,296	5,563,313	101,017		3,139,182	57%		5,454,755	5,563,850
EXPENDITURES											
Certificated Salaries											
Teachers' Salaries	1100	2,554,822.00	2,456,273.00	2,456,273.00	-		1,463,146.89	60%			
Certificated Pupil Support Salaries	1200	75,784.00	76,929.00	76,929.00	-		44,538.00	58%			
Certificated Supervisors' and Administrators	1300	230,251.00	230,251.00	230,251.00	-		150,592.00	65%			
Other Certificated Salaries	1900				-						
Total, Certificated Salaries		2,860,857.00	2,763,453.00	2,763,453.00	-		1,658,276.89	60%		-	-
Non-certificated Salaries											
Instructional Aides' Salaries	2100	231,454.00	287,996.00	287,996.00	-	IA's	155,919.48	54%			
Non-certificated Support Salaries	2200	183,222.00	186,384.00	186,384.00	-	Custodial and Health	65,025.84	35%			
Non-certificated Supervisors' and Administrators	2300				-						
Clerical and Office Salaries	2400	188,077.00	197,818.00	225,746.00	27,928.00	Admin	139,432.00	62%			
Other Non-certificated Salaries	2900	164,557.00	163,190.00	163,190.00	-	Art, Music, Drama, etc	70,096.37	43%		4,268,150	4,353,513
Total, Non-certificated Salaries		767,310.00	835,388.00	863,316.00	27,928.00		430,473.69	50%		4,268,150.00	4,353,513.00

Peabody Charter School 2nd Interim Report 2008-2009										
		ADA 715	ADA 715	ADA 719 (PI)	Difference	Budgetary Comment	Actuals	Forecast 09/10	Forecast 10/11	
		Original Budget	Revised Budget	Revised Budget						
					-		-			
Employee Benefits					-					
STRS	3101-3102	232,993.00	225,487.00	225,487.00	-		135,965.36	60%		
PERS	3201-3202	57,747.00	62,185.00	62,185.00	-		39,968.69	64%		
OASDI / Medicare / Alternative	3301-3302	100,578.00	106,398.00	105,676.00	(722.00)		63,031.93	60%		
Health and Welfare Benefits	3401-3402	437,151.00	429,972.00	412,586.00	(17,386.00)	change to aetna + 15%	209,475.23	51%		
Unemployment Insurance	3501-3502	10,755.00	10,797.00	10,768.00	(29.00)		6,419.78	60%		
Workers' Compensation Insurance	3601-3602	46,912.00	35,988.00	35,894.00	(94.00)	lowered rate per sbsd	20,887.51	58%		
Retiree Benefits	3701-3702		-	-	-					
PERS Reduction (for revenue limit fund)	3801-3802		-	-	-					
Other Employee Benefits	3901-3902		-	-	-					-
Total, Employee Benefits		886,136.00	870,827.00	852,596.00	(18,231.00)		475,748.50	56%	-	-
					-					
Books and Supplies					-					
Approved Textbooks and Core Curricula	4100	20,000.00	30,000.00	30,000.00	-		29,605.00	99%	70,000	20,000
Books and Other Reference Materials	4200	5,000.00	5,000.00	5,000.00	-		3,926.00	79%	4,000	4,000
Materials and Supplies	4300	81,781.00	64,000.00	62,000.00	(2,000.00)	Budget cut	39,900.00	64%	61,000	6,100
Noncapitalized Equipment	4400	41,000.00	41,000.00	31,000.00	(10,000.00)	Budget cut	13,908.00	45%	27,000	27,000
Food	4700	-	-	-	-		-			
Total, Books and Supplies		147,781.00	140,000.00	128,000.00	(12,000.00)		87,339.00	68%	162,000.00	57,100.00
					-					
Services and Other Operating Expenditures					-					
Travel and Conferences	5200	500	5,500	5,500	-		7,875.00	143%	5,500	5,500
Dues and Memberships	5300				-					
Insurance	5400	20,000	15,000	15,000	-		14,938.00	100%	14,623	14,623
Operations and Housekeeping Services	5500	90,538	90,538	94,538	4,000.00		46,504.00	49%	101,172	106,231
Rentals, Leases, Repairs, and Noncapitalized	5600				-					
Professional/Consulting Services and Other	5800	304,139	322,039	328,039	6,000.00		194,614.00	59%	323,040	323,039
Communications	5900	15,144	15,144	15,144	-		8,878.00	59%	15,901	16,696
Total, Services and Other Operating Expenditures		430,321	448,221	458,221	10,000.00		272,809.00	60%	460,236	466,089
					-					
Capital Outlay					-					
Sites and Improvements of Sites	6100	64,950.00	64,950.00	103,766.00	38,816.00	incl. fac. cost to sbsd	30,832.00	30%	64,950	64,950
Buildings and Improvements of Buildings	6200				-	& 38,816 café remodel bill				
Books and Media for New School Libraries					-	(café pd 50%)				
Expansion of School Libraries	6300				-					
Equipment	6400				-					
Equipment Replacement	6500				-					
Depreciation Expense (for full accrual)	6900				-					
Total, Capital Outlay		64,950.00	64,950.00	103,766.00	38,816.00		30,832.00	30%	64,950	64,950
					-					
Other Outgo					-					
Tuition to Other Schools	7110-7143				-					
Transfers of Pass-through Revenues to Other LEAs	7211-7213				-					
Transfers of Other LEAs - Spec. Ed.		315,000.00	315,000.00	370,000.00	55,000.00	special ed encroachment	183,750.00	50%	380,000	400,000
Transfers of Apportionments					-	(inc based on 0708)				

Peabody Charter School 2nd Interim Report 2008-2009										
		ADA 715	ADA 715	ADA 719 (PI)						
		Original Budget	Revised Budget	Revised Budget	Difference	Budgetary Comment	Actuals		Forecast 09/10	Forecast 10/11
All Other Transfers	7280-7298	121,675.00	121,675.00	121,179.00	(496.00)	admin fees to district	70,451.00	58%	119,419	119,419
Debt Service:					-					
Interest	7438				-					
Principal	7439				-					
Total, Other Outgo		436,675.00	436,675.00	491,179.00	54,504.00		254,201.00	52%	499,419	519,419
TOTAL EXPENDITURES		5,594,030.00	5,559,514.00	5,660,531.00	101,017.00		3,209,680.08	57%	5,454,755	5,461,071
					-					
C. Excess (Deficiency) of Rev over Expenditures										
Before Other Financing Sources and Uses		(97,218.00)	(97,218.00)	(97,218.00)	-	spending deficit maintain	(70,498.08)	73%	-	102,779
						for 08/09				
D. Other Financing Sources	8930									
E. Net Increase/Decrease in Fund Balance										
Fund Balances										
Beginning Fund Balance	06/30/07	694,220	694,220	694,220		Audited			714,438	714,438
07/08 Unaudited Income/Loss		89,839	117,436	117,436					-	102,779
06/30/08 Fund Balance		784,059	811,656	811,656					714,438	817,217
Fund balance to cover deficit		(97,218)	(97,218)	(97,218)					0	0
Projected Ending Fund Balance		686,841	714,438	714,438					714,438	817,217
Designated Res Econ. Uncertain.		223,761	222,381	226,421		4% of reserves			218,190	218,443
Undesignated Reserves		463,080	492,057	488,017		(board approved)			496,248	598,774